

Press Release

Date: *March 12, 2008*

For Release: *March 13, 2008*

Gary Holter Named as President & CEO of Creditors Interchange

Creditors Interchange Receivable Management, LLC (“Creditors” or the “Company”) is pleased to announce the appointment of Gary Holter as President and Chief Executive Officer. Mr. Holter, the Company’s Chief Financial Officer since 2003, will be responsible for all aspects of the Company’s operations and will be added to the Company’s Board of Managers. He brings over twenty-five years of operational management experience through various executive level positions in a broad range of industries. Mr. Holter stated “I am excited to lead Creditors and this management team. Our strong client relationships coupled with our outstanding employee group should allow us to maintain and build upon our industry-leading collection performance rankings”.

Bryan Daniels, Chairman of Creditors and Founding Partner of Prairie Capital, said “Gary has an in-depth understanding of the Company’s clients, employees and stakeholders. This familiarity and Gary’s breadth of management expertise made him the clear choice to lead Creditors in its next phase of growth”. David Young, one of the Company’s original founders and Member of the Board of Managers, noted “I have worked very closely with Gary and believe he is the ideal candidate to continue the tradition of excellence that this Company was built upon when my father and his partner started it in 1960.”

About Creditors Interchange Receivable Management, LLC

Creditors Interchange (www.creditorsinterchange.com) ranks among the top 20 largest accounts receivable management (ARM) agencies in the U.S. by providing full-service collections to a diverse client base on a national and local level. These client partners include banks, financial institutions, colleges, municipalities, and debt buyers. The Company’s contingency-based receivable management services include pre-collection, skip tracing, contingency recoveries, commercial collections, letter series, bankruptcy and probate services, as well as litigation and arbitration services. Creditors Interchange is headquartered in Buffalo, NY.

For more information regarding this announcement:

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